

TAXATION

DATE 2-9-07

[illegible]



SENATE STANDING COMMITTEE REPORT

February 9, 2007

Page 1 of 1

Mr. President:

We, your committee on **Taxation** recommend that **House Bill 470** (third reading copy -- blue) be concurred in.

Signed: _____

Senator Jim Elliott, Chair

To be carried by Senator Jeff Essmann

- END -

Committee Vote:

Yes 11, No 0

Fiscal Note Required _____

KF

291120SC.spb



SENATE STANDING COMMITTEE REPORT

February 9, 2007

Page 1 of 2

Mr. President:

We, your committee on **Taxation** recommend that **Senate Bill 242** (first reading copy -- white) do pass as amended.

Signed: _____

Senator Jim Elliott, Chair

And, that such amendments read:

1. Title, line 7.

Following: "DATE"

Insert: "AND AN APPLICABILITY DATE"

2. Page 1, line 12.

Following: "(1)"

Insert: "(a)"

Strike: "With"

Insert: "Subject to subsection (1)(b), with"

3. Page 3, line 15.

Strike: "(a)"

Insert: "(i)"

Renumber: subsequent subsections

4. Page 1.

Following: line 21

Insert: "(b) Nothing in this subsection (1) may be construed to allow the department to disclose any information obtained from the internal revenue service of the department of the treasury of the United States or from another state."

5. Page 3.

Following: line 5

Insert: "(7) For the purposes of this section, "publicly held corporation" means a reporting corporation subject to the federal Securities Exchange Act of 1934, 15 U.S.C. 78a, et seq., whose shares are publicly traded on a national

Committee Vote:

Yes 6, No 5

Fiscal Note Required _____ *Kf*

291121SC.spb

exchange, such as the New York stock exchange, NASDAQ, or the American stock exchange, and that has a market capitalization of \$2 billion or more."

6. Page 3, line 8.

Insert: "NEW SECTION. **Section 3. Applicability.** [This act] applies to returns filed on or after January 1, 2008."

- END -

MONTANA STATE SENATE
2007 LEGISLATURE

TAXATION

ROLL CALL VOTE

DATE 2-9-07 BILL NO. SB-242 NUMBER _____
MOTION: Do Pass As Amended
passed 6-5

NAME	AYE	NO
SEN. JERRY BLACK (R)		✓
SEN. JEFF ESSMANN (R)		✓
SEN. KELLY GEBHARDT (R)		✓
SEN. KIM GILLAN (D)	✓	
SEN. DAN HARRINGTON (D)	✓	
SEN. CHRISTINE KAUFMANN (D)	✓	
SEN. SAM KITZENBERG (D)	✓	
SEN. JIM PETERSON (R)		✓
SEN. TRUDI SCHMIDT (D)	✓	
SEN. ROBERT STORY (R)		✓
SEN. JIM ELLIOTT (D) CHAIRMAN	✓	
	6	5

SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator Gillan

to vote my proxy on any issue before the Senate Tax

_____ Committee

held on Feb 9 '07, 2007.

SB 242 AYE
AYE to amend

Jandi Schmidt
SENATOR
STATE OF MONTANA

PLEASE LEAVE PREPARED STATEMENT WITH COMMITTEE SECRETARY

Amendments to Senate Bill No. 242
1st Reading Copy

For the Senate Taxation Committee

Prepared by Lee Heiman
February 9, 2007 (11:06am)

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Insert: "Subject to subsection (1)(b), with"

3. Page 3, line 15.

Strike: "(a)"

Insert: "(i)"

Renumber: subsequent subsections

4. Page 1.

Following: line 21

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5. Page 3.

Following: line 5

Insert: "(7) For the purposes of this section, \"publicly held corporation\" means a reporting corporation subject to the federal Securities Exchange Act of 1934, 15 U.S.C. 78a, et seq., whose shares are publicly traded on a national exchange, such as the New York stock exchange, NASDAQ, or the American stock exchange, and that has a market capitalization of \$2 billion or more."

6. Page 3, line 8.

Insert: "NEW SECTION. **Section 3. Applicability.** [This act] applies to returns filed on or after January 1, 2008."

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